

Strath Taieri School

Monthly Management Summary report
 For the period ending: 28-February-2022
 Percentage of financial year to date: 17%



STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

Income					
Header	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
Government Grants	13,450.05	26,900.10	156,763.65	129,863.55	17
Locally Raised Funds Income	4,620.58	10,909.54	24,700.00	13,790.46	44
Interest Earned	41.36	59.43	500.00	440.57	12
Total Income	18,111.99	37,869.07	181,963.65	144,094.58	21
Expenditure					
Header	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
Learning Resources	2,787.48	4,947.13	41,350.00	36,402.87	12
Administration	3,808.89	10,473.20	70,375.00	59,901.80	15
Property	4,243.81	8,300.36	59,903.00	51,602.64	14
Depreciation	1,916.67	3,833.34	23,000.00	19,166.66	17
Total Expenditure	12,756.85	27,554.03	194,628.00	167,073.97	14
Plus					
Header	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
MOE Funded Teachers Salaries	0.00	0.00	0.00	0.00	
MOE Use of Land & Buildings	0.00	0.00	0.00	0.00	
Operating surplus / (deficit) year to date	5,355.14	10,315.04	(12,664.35)		

STATEMENT OF FINANCIAL POSITION

Current Assets			
Group	This Year To Date	Last Year to February	Last Year End
Cash & Cash Equivalents	201,181.58	69,407.94	45,571.68
Accounts Receivable	1,057.82	70.00	160,089.58
Inventories	847.75	1,393.49	847.75
Investments	117,883.64	117,883.64	117,883.64
Total Current Assets	320,970.79	188,755.07	324,392.65
less Current Liabilities			
Group	This Year To Date	Last Year to February	Last Year End
Accounts Payable	10,742.85	9,134.32	43,739.98
GST Payable / (Due)	20,909.20	4,274.85	15,640.11
Income in Advance	19,033.95	19,049.10	71.40
Provn Cyclical Mtce - Current	0.00	13,125.00	0.00
Finance Leases - Current	1,701.68	7,152.22	1,701.68
MOE Property Projects	83,714.69	4,843.90	84,956.69
Outram Cluster	0.00	0.00	0.00
Archived BS codes	0.00	0.00	0.00
Total Current Liabilities	136,102.37	57,579.39	146,109.86
Net Working Capital	184,868.42	131,175.68	178,282.79
add Non Current Assets			
Group	This Year To Date	Last Year to February	Last Year End
Fixed Assets - Prev Year	386,560.91	413,710.46	386,560.91
Accumulated Depreciation	(254,546.82)	(278,339.80)	(254,546.82)
Asset Additions - Current Year	9,234.91	5,901.53	0.00
Est Depreciation Current Year	(3,833.34)	(3,833.34)	0.00
Total Non Current Assets	137,415.66	137,438.85	132,014.09
less Non Current Liabilities			
Group	This Year To Date	Last Year to February	Last Year End
Provn Cyclical Mtce - Term	72,506.36	31,781.36	70,834.20
Finance Leases - Term	1,582.68	801.85	1,582.68
Total Non Current Liabilities	74,089.04	32,583.21	72,416.88
Net Assets	248,195.04	236,031.32	237,880.00
Represented by			
	This Year To Date	Last Year to February	Last Year End
Opening Equity	235,602.00	376,031.95	224,477.40
Addns to Equity - Furn & Equip Grant	2,278.00	0.00	2,278.00
Archieved P&L codes	0.00	0.00	0.00
Operating surplus / (deficit)	10,315.04	(140,000.63)	11,124.60
Public Equity	248,195.04	236,031.32	237,880.00

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE - DETAIL

Income					
Government Grants					
Group	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
100 Ministry of Education Grants	13,450.05	26,900.10	147,763.65	120,863.55	18
110 Other MOE Grants	0.00	0.00	9,000.00	9,000.00	0
Sub Total	13,450.05	26,900.10	156,763.65	129,863.55	17
Locally Raised Funds Income					
Group	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
130 Donations & Fundraising (Net)	4,026.85	10,983.37	23,400.00	12,416.63	47
150 Trading (Net)	(30.18)	(1,477.63)	(6,500.00)	(5,022.37)	23
160 Other Income	623.91	1,403.80	7,800.00	6,396.20	18
490 Student Council (net)	0.00	0.00	0.00	0.00	
Sub Total	4,620.58	10,909.54	24,700.00	13,790.46	44
Interest Earned					
Group	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
120 Interest	41.36	59.43	500.00	440.57	12
Sub Total	41.36	59.43	500.00	440.57	12
Total Income	18,111.99	37,869.07	181,963.65	144,094.58	21
Expenditure					
Learning Resources					
Group	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
210 Library	0.00	148.69	500.00	351.31	30
220 Sports & Activities	28.94	28.94	10,000.00	9,971.06	0
230 Class Materials	2,616.28	4,627.24	17,900.00	13,272.76	26
280 Curriculum Personnel	142.26	142.26	12,950.00	12,807.74	1
Sub Total	2,787.48	4,947.13	41,350.00	36,402.87	12
Administration					
Group	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
300 Communication	143.00	264.79	0.00	(264.79)	
310 Board of Trustees	0.00	0.00	4,200.00	4,200.00	0
320 Audit	431.25	862.50	5,175.00	4,312.50	17
330 Admin General	1,442.11	7,000.13	38,500.00	31,499.87	18
380 Admin Personnel	1,792.53	2,345.78	22,500.00	20,154.22	10
Sub Total	3,808.89	10,473.20	70,375.00	59,901.80	15
Property					
Group	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
400 Caretaking & Cleaning	24.69	339.31	1,100.00	760.69	31
410 Energy Costs	0.00	578.98	12,000.00	11,421.02	5
420 Grounds	128.12	265.39	5,050.00	4,784.61	5
430 Repairs & Maintenance	836.08	1,672.16	14,033.00	12,360.84	12
440 Rates	127.84	127.84	520.00	392.16	25
450 School House	147.02	603.02	3,000.00	2,396.98	20
480 Property Personnel	2,980.06	4,713.66	24,200.00	19,486.34	19
Sub Total	4,243.81	8,300.36	59,903.00	51,602.64	14
Depreciation					
Group	Net This Month	Actual YTD	Annual Budget	Ann Bgt Variance	% Ann Bgt
700 Depreciation	1,916.67	3,833.34	23,000.00	19,166.66	17
Sub Total	1,916.67	3,833.34	23,000.00	19,166.66	17
Total Expenditure	12,756.85	27,554.03	194,628.00	167,073.97	14

STATEMENT OF FINANCIAL POSITION - DETAIL

Cash & Cash Equivalents			
Account	This Year To Date	Last Year to February	Last Year End
Current 00 Account	173,225.92	47,574.91	18,632.99
Saver 25 Account	19,232.93	13,259.91	18,217.38
Current 01 Account	8,689.93	8,540.32	8,688.51
Saver 26 Account	32.80	32.80	32.80
Sub Total	201,181.58	69,407.94	45,571.68
Accounts Receivable			
Account	This Year To Date	Last Year to February	Last Year End
Accounts Receivable	70.39	70.00	122,490.20
Income Accrued	987.43	0.00	987.43
Salary Receivable	0.00	0.00	28,880.59
Banked Staffing underuse 2021	0.00	0.00	0.00
Prepayments	0.00	0.00	7,731.36
Salaries Due	0.00	0.00	0.00
RWT Refundable	0.00	0.00	0.00
Sub Total	1,057.82	70.00	160,089.58
Inventories			
Account	This Year To Date	Last Year to February	Last Year End
Inventory - Stationery	0.00	0.00	0.00
Inventory - Clothing	847.75	1,393.49	847.75
Inventory - Calves	0.00	0.00	0.00
Sub Total	847.75	1,393.49	847.75
Investments			
Account	This Year To Date	Last Year to February	Last Year End
Westpac Investment 0013	0.00	0.00	0.00
Westpac Investment 0014	0.00	0.00	0.00
Westpac Investment 0015	0.00	0.00	0.00
Westpac Investment 0016	105,265.16	105,265.16	105,265.16
Westpac Investment 0017	0.00	0.00	0.00
Westpac Investment 0018	0.00	0.00	0.00
Westpac Term Deposit 019	12,618.48	12,618.48	12,618.48
Westpac Term deposit 020	0.00	0.00	0.00
Sub Total	117,883.64	117,883.64	117,883.64
Accounts Payable			
Account	This Year To Date	Last Year to February	Last Year End
Accounts Payable	0.00	359.38	4,979.04
Expenses Due	5,362.50	3,231.00	4,500.00
Salaries Payable	260.94	0.00	29,141.53
Leave Liability	5,119.03	5,544.41	5,119.03
Edge Clearing Account	0.00	0.00	0.00
Banked Staffing Overuse 2019	0.00	(0.61)	0.00
Suspense	0.00	0.00	0.00
Rounding	0.38	0.14	0.38
Sub Total	10,742.85	9,134.32	43,739.98
GST Payable / (Due)			
Account	This Year To Date	Last Year to February	Last Year End
GST	20,909.20	4,274.85	15,640.11
GST Adj Yr End	0.00	0.00	0.00
Sub Total	20,909.20	4,274.85	15,640.11
Income in Advance			
Account	This Year To Date	Last Year to February	Last Year End

Income in Advance - Student credits	71.40	158.50	71.40
Income in Advance - Grant Oceania Gold	0.00	0.00	0.00
Income in advance - MOE Grants	18,962.55	18,890.60	0.00
Sub Total	19,033.95	19,049.10	71.40
Provn Cyclical Mtce - Current			
Account	This Year To Date	Last Year to February	Last Year End
Provision for Cyc Mtce - Current	0.00	13,125.00	0.00
Sub Total	0.00	13,125.00	0.00
Finance Leases - Current			
Account	This Year To Date	Last Year to February	Last Year End
Ricoh Current Lease RC27196	0.00	6,025.25	0.00
CL TELA School	897.72	390.68	897.72
CL TELA MOE	1,032.24	863.74	1,032.24
CL TELA Prepaid Interest	(228.28)	(127.45)	(228.28)
Sub Total	1,701.68	7,152.22	1,701.68
MOE Property Projects			
Account	This Year To Date	Last Year to February	Last Year End
MOE Principals Office Refurbishment Income	106,250.00	0.00	106,250.00
MOE Principals Office Refurbishment Expenses	(22,535.31)	0.00	(21,293.31)
MOE Property Projects - 5YA Income	0.00	416,011.86	416,011.86
MOE Property Projects 5YA Expenses	0.00	(411,167.96)	(416,011.86)
Sub Total	83,714.69	4,843.90	84,956.69
Outram Cluster			
Account	This Year To Date	Last Year to February	Last Year End
Outram Cluster	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00
Archived BS codes			
Account	This Year To Date	Last Year to February	Last Year End
Unpaid Expense Claims	0.00	0.00	0.00
Tracking Transfers	0.00	0.00	0.00
Historical Adjustment	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00
Fixed Assets - Prev Year			
Account	This Year To Date	Last Year to February	Last Year End
Asset Class Furniture & Eqp	54,636.56	49,327.50	54,636.56
Asset Office Furniture & Eqp	18,075.47	8,148.00	18,075.47
Asset Electronic Equipment	86,293.79	84,904.22	86,293.79
Asset Leased Equipment	4,519.74	38,864.48	4,519.74
Asset Property Equipment	58,019.23	58,019.23	58,019.23
Asset Library Books	30,329.11	39,760.02	30,329.11
Asset School House	114,052.91	114,052.91	114,052.91
Leasehold Improvements	20,634.10	20,634.10	20,634.10
Sub Total	386,560.91	413,710.46	386,560.91
Accumulated Depreciation			
Account	This Year To Date	Last Year to February	Last Year End
AcDp Class Furniture & Eqp	(40,426.12)	(38,792.66)	(40,426.12)
AcDp Office Furniture & Eqp	(8,992.67)	(8,147.67)	(8,992.67)
AcDp Electronic Equipment	(76,711.52)	(72,647.22)	(76,711.52)
AcDp Leased Equipment	(1,041.43)	(30,330.73)	(1,041.43)
AcDp Property Equipment	(49,077.08)	(46,404.09)	(49,077.08)
AcDp Library Books	(27,111.12)	(35,659.24)	(27,111.12)
AcDp School House	(33,813.28)	(29,527.99)	(33,813.28)
AcDp Leasehold Impr	(17,373.60)	(16,830.20)	(17,373.60)
Sub Total	(254,546.82)	(278,339.80)	(254,546.82)
Asset Additions - Current Year			

Account	This Year To Date	Last Year to February	Last Year End
Asset Additions - Current Year	7,386.21	5,901.53	0.00
Asset Additions - Library Resources	0.00	0.00	0.00
Asset Addn - WIP	1,848.70	0.00	0.00
Leased Asset Additions	0.00	0.00	0.00
Sub Total	9,234.91	5,901.53	0.00
Est Depreciation Current Year			
Account	This Year To Date	Last Year to February	Last Year End
Estimated Accum Depn - Current Yr	(3,833.34)	(3,833.34)	0.00
Sub Total	(3,833.34)	(3,833.34)	0.00
Provn Cyclical Mtce - Term			
Account	This Year To Date	Last Year to February	Last Year End
Provision for Cyc Mtc - Term	72,506.36	40,673.16	70,834.20
Use of the Provision (Painting)	0.00	(8,891.80)	0.00
Sub Total	72,506.36	31,781.36	70,834.20
Finance Leases - Term			
Account	This Year To Date	Last Year to February	Last Year End
Ricoh Term Lease RC27196	0.00	0.00	0.00
TL TELA School	781.97	396.83	781.97
TL TELA MOE	897.00	483.00	897.00
TL TELA Prepaid Interest	(96.29)	(77.98)	(96.29)
Sub Total	1,582.68	801.85	1,582.68